

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	EMX Royalty Corporation					
Reporting Year	From	1/1/2024	To:	12/31/2024	Date submitted	5/30/2025
Reporting Entity ESTMA Identification Number	E953641	<div><input checked="" type="radio"/> Original Submission</div> <div><input type="radio"/> Amended Report</div>				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Doug Reed			Date	5/30/2025	
Position Title	CAO					

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Reporting Entity Name	EMX Royalty Corporation				Currency of the Report
Reporting Entity ESTMA Identification Number	E953641				CAD
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name	Departments, Agency, etc.... within Payee that Received Payments	Taxes	Royalties	Fees¹	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Chile	Government of Chile	General Treasury	325,026		794,752					1,119,778	
United States of America	Government of the United States of America	Bureau of Land Management and Internal Revenue Service	418,301		2,199,681					2,617,982	
United States of America	State of Arizona	Land Department and Department of Revenue	100,527		123,624					224,151	
Norway	Government of Norway	Directorate of Mining			325,241					325,241	
Sweden	Government of Sweden	Bergsstaten			147,614					147,614	
Turkey	Government of Turkey	Revenue Administration - Ministry of Finance, Ministry of Energy and Natural Resources, General Directorate of Mineral Research and Exploration (MTA) and Ankara Chamber of Commerce	1,073,030		168,635					1,241,666	

Additional Notes:

Note 1 - Inclusive of payments made and recovered on behalf of partner projects.

- All United States payments were made in USD and converted at 1.3698 CAD for 1 USD.
- All Chile payments were made in CLP and converted at 0.001453 CLP to 1 CAD.
- All payments made in NOK are converted at 7.87579 NOK for 1 CAD.
- All payments made in SEK are converted at 7.74340 SEK for 1 CAD.
- All payments made in Lira are converted at 23.92 TRY for 1 CAD.

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Reporting Entity ESTMA Identification Number	E953641									
Subsidiary Reporting Entities (if necessary)										
Payments by Project										
Country	Project Name	Taxes	Royalties	Fees ¹	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Chile	VICTORIA NORTE			179,337					179,337	
Chile	REPRADO			28,524					28,524	
Chile	BLOCK 3			65,244					65,244	
Chile	CERRO BLANCO			74,420					74,420	
Chile	ARRIEROS			10,410					10,410	
Chile	REDONDO VERONICA			67,252					67,252	
Chile	CERRO BUENOS AIRES			114,383					114,383	
Chile	SAN VALENTIN			9,070					9,070	
Chile	T 4			24,710					24,710	
Chile	LAS ANIMAS			38,354					38,354	
Chile	BLOCK 4			75,311					75,311	
Chile	MORROS BLANCOS			80,701					80,701	
Chile	VICTORIA SUR			27,036					27,036	
Chile	Withholding & Income Taxes	325,026							325,026	
United States of America	Ripsey West			71,295					71,295	
United States of America	Lomitas Negras			15,372					15,372	
United States of America	Copper Springs			10,460					10,460	
United States of America	Spike E Hills			10,330					10,330	
United States of America	Mesa Well			5,978					5,978	
United States of America	San Manuel			4,995					4,995	
United States of America	Black Reef			4,963					4,963	
United States of America	General			231					231	
United States of America	Stockton			145,486					145,486	
United States of America	Sand Pass			126,205					126,205	
United States of America	Aneles			121,364					121,364	
United States of America	Royston			114,173					114,173	
United States of America	Copper Springs			113,693					113,693	
United States of America	Red Star			109,262					109,262	
United States of America	Hachita			97,804					97,804	
United States of America	Moose Ridge			91,742					91,742	
United States of America	Black Reef			84,928					84,928	

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Payments by Project										
Country	Project Name	Taxes	Royalties	Fees ¹	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
United States of America	Silver Bell			72,161					72,161	
United States of America	Silverback			64,655					64,655	
United States of America	Miller Mountain			61,600					61,600	
United States of America	Tango			58,299					58,299	
United States of America	Grass Valley			56,710					56,710	
United States of America	Timber Butte			50,409					50,409	
United States of America	Dragon's Tail			47,587					47,587	
United States of America	Revenue Gulch			46,635					46,635	
United States of America	Midnight Juniper			45,477					45,477	
United States of America	Jasper Canyon			43,012					43,012	
United States of America	Muldoon			39,450					39,450	
United States of America	Valve House			37,259					37,259	
United States of America	Sleeping Beauty			36,711					36,711	
United States of America	Golden Sunrise			36,711					36,711	
United States of America	Century			35,341					35,341	
United States of America	Big E			34,245					34,245	
United States of America	Richmong Mountain			32,053					32,053	
United States of America	Robber Gulch			32,053					32,053	
United States of America	Comet			30,136					30,136	
United States of America	Buckhorn Creek			29,040					29,040	
United States of America	Pararise Peak			26,026					26,026	
United States of America	Trigger			24,382					24,382	
United States of America	Gap			22,465					22,465	
United States of America	Awakening			21,451					21,451	
United States of America	Mineral Hill			21,151					21,151	
United States of America	Spring Canyon			20,821					20,821	
United States of America	Antelope			19,177					19,177	
United States of America	Independence			18,629					18,629	
United States of America	Whiskey			16,514					16,514	
United States of America	Bottle Creek			15,609					15,609	
United States of America	Aguila de Cobre			14,794					14,794	

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United States of America	Speed Goat			13,972					13,972	
United States of America	South Grass Valley			12,075					12,075	
United States of America	Mud Springs			9,863					9,863	
United States of America	Ripsey West			9,863					9,863	
United States of America	Trench			8,493					8,493	
United States of America	Copper Basin			7,671					7,671	
United States of America	Superior West			7,397					7,397	
United States of America	Scout			6,849					6,849	
United States of America	North Grass Valley			4,253					4,253	
United States of America	Aurora			3,753					3,753	
United States of America	Pat 17			274					274	
United States of America	Leeville	100,527							100,527	
United States of America	General	418,301							418,301	
Norway	Hessjö Norra1			1,270					1,270	
Norway	Grinder 17-18,22			3,809					3,809	
Norway	Gautelis 1-10,12-13			15,120					15,120	
Norway	Gallujavri 1-8-,9-13			33,409					33,409	
Norway	Flat 1-3,5,7-11,14-17			26,567					26,567	
Norway	Bjurfjord 1-6			7,618					7,618	
Norway	Bamble 5-8 & 10			19,046					19,046	
Norway	Tolladalen 1-6			7,491					7,491	
Norway	Svartvass 1-5			6,349					6,349	
Norway	Sulitjelma West 1-10			10,793					10,793	
Norway	Sulitjelma 1-9,1-12,14			49,519					49,519	
Norway	Stjernoya 1-5			6,349					6,349	
Norway	Skogsfjord 1-6,6-8,25-26			27,939					27,939	
Norway	Rotfjellet 1-3			3,809					3,809	
Norway	Reinfjord 1-5,6-7,8-10			25,394					25,394	
Norway	Ovredalen 1-14			15,370					15,370	
Norway	Nya Bleikvassli 1-7			8,888					8,888	
Norway	Mauken 3-5,7-15,18-20			28,569					28,569	

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Payments by Project

[illegible]

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